



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

January 18, 2012

CHRISTOPHER KORZEN, TREASURER
MATTHEW 25 NETWORK
P.O. BOX 33995
WASHINGTON, DC 20033

Response Due Date
02/22/2012

IDENTIFICATION NUMBER: C00449801

REFERENCE: MID-YEAR REPORT (01/01/2011 - 06/30/2011)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

- Schedule D supporting Line 10 of your report discloses a debt(s) owed by your committee to "Catholics United" with a negative closing balance(s). You are advised that any debt(s) with a negative closing balance requires further clarification. A negative closing balance suggests that you have either made a mathematical error or overpaid the debt, which would result in the vendor incurring a debt owed to your committee and should be reported on Schedule D supporting Line 9 of your report.

Further, a credit from a vendor should be reported as a negative entry in the "amount incurred this period" field of the original debt and not as a separate debt transaction. In addition, credits from vendors require clarifying information to ensure that your committee did not receive a prohibited in-kind contribution per 11 CFR. §100.52 (d)(1). Please amend your report to clarify the nature of this transaction(s).

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**